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Worldwide Financial Reporting: The Development And Future Of Accounting Standards



Synopsis

International accounting standards tend to converge, as do auditing, enforcement and corporate governance, whereas trading of equity shares remains essentially national. The book provides a thorough analysis of what information investors really need, how financial accounting systems developed and their current requirements in major commercial countries, and examines current issues, particularly the benefits and costs a single or multiple accounting standards, the bases for accounting standards, and limitations to accounting disclosure in financial statements.

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Customer Reviews

I should say that this is a great book. It gives detailed information about the way accounting regulation works in some countries, also explains some current and future trends about IFRS. Good understanding of accounting is recommended in order to make the most out of the book. I must admit that Michael Bromwich was my professor at university.

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